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## Consolidated Financial Results for the Third Quarter of FY2025 [Japanese GAAP]

(February 6, 2025)

Listed company name: **NIPPON CORPORATION**  
 Listing: The Prime Market of the Tokyo Stock Exchange  
 Code number: 2001  
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Start of cash dividend payments: —  
 Supplementary materials prepared: None  
 Results information meeting held: None

\*Amounts less than one million yen have been rounded down.

### 1. Consolidated financial results for the third quarter of FY2025 (From April 1, 2024 to December 31, 2024)

#### (1) Consolidated operating results (cumulative)

(Millions of yen, percentage figures show the rate of change from the same period of the previous year.)

|                              | Net Sales               |          | Operating Income         |          | Ordinary Income         |          | Profit Attributable to Owners of Parent |          |
|------------------------------|-------------------------|----------|--------------------------|----------|-------------------------|----------|---|----------|
|                              | Amount                  | % Change | Amount                   | % Change | Amount                  | % Change | Amount                                  | % Change |
| Third quarter of FY2025      | 312,513                 | 2.5%     | 17,078                   | (5.1)%   | 19,849                  | (4.1)%   | 19,489                                  | 36.2%    |
| Third quarter of FY2024      | 304,974                 | 11.0%    | 18,000                   | 88.2%    | 20,704                  | 74.5%    | 14,307                                  | 77.0%    |
| (Note) Comprehensive income: | Third quarter of FY2025 |          | ¥24,444 million [(5.0)%] |          | Third quarter of FY2024 |          | ¥25,734 million [86.7%]                 |          |

|                         | Profit per Share (Yen) | Fully Diluted Profit per Share (Yen) |
|-------------------------|------------------------|--------------------------------------|
| Third quarter of FY2025 | 249.79                 | 217.88                               |
| Third quarter of FY2024 | 183.52                 | 160.29                               |

#### (2) Consolidated financial position

(Millions of yen)

|                             | Total Assets            | Net Assets | Equity Ratio     |
|-----------------------------|-------------------------|------------|------------------|
| Third quarter of FY2025     | 403,455                 | 247,150    | 60.2%            |
| FY2024                      | 386,692                 | 228,285    | 58.0%            |
| (Reference) Equity capital: | Third quarter of FY2025 |            | ¥242,846 million |
|                             | FY2024                  |            | ¥224,115 million |

### 2. Dividends

|                   | Dividends per Share (Yen) |        |        |          |           |
|-------------------|---------------------------|--------|--------|----------|-----------|
|                   | 1Q-end                    | 2Q-end | 3Q-end | Year-end | Full Year |
| FY2024            | —                         | 28.00  | —      | 38.00    | 66.00     |
| FY2025            | —                         | 33.00  | —      |          |           |
| FY2025 (Forecast) |                           |        |        | 33.00    | 66.00     |

(Note) Adjustment for the most recent forecast of the dividends in the current term: None

3. Forecast of consolidated financial results for FY2025 (From April 1, 2024 to March 31, 2025)

(Millions of yen, percentage figures show the rate of changes from the same period of the previous year.)

|           | Net Sales |      | Operating Income |      | Ordinary Income |        | Profit Attributable to Owners of Parent |        | Profit per Share |
|-----------|-----------|------|------------------|------|-----------------|--------|---|--------|------------------|
|           |           | (%)  |                  | (%)  |                 | (%)    |   | (%)    | (Yen)            |
| Full Year | 412,000   | 2.9% | 20,500           | 0.8% | 22,500          | (3.4)% | 24,000                                  | (9.0)% | 307.80           |

(Note) Adjustment for the most recent forecast of the consolidated financial results in the current term: None

\* Notes

(1) Significant changes in the scope of consolidation during the current quarter: Yes

New: 1 company (company name) NIPPON Vietnam Company Limited

(2) Adoption of special accounting methods for preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, accounting estimates, and retrospective restatements

1) Changes in accounting policies due to revisions of accounting standards : None

2) Changes other than 1) : None

3) Changes in accounting estimates : None

4) Retrospective restatements : None

(4) Number of shares issued and outstanding (common stock)

|  |                         |                   |                         |                   |
|--|-------------------------|-------------------|-------------------------|-------------------|
| 1) Number of shares outstanding at the end of each period (including treasury shares): | Third quarter of FY2025 | 78,824,009 shares | FY2024                  | 78,824,009 shares |
| 2) Number of treasury shares at the end of each period:                                | Third quarter of FY2025 | 771,078 shares    | FY2024                  | 848,032 shares    |
| 3) Average number of shares (quarterly consolidated cumulative period):                | Third quarter of FY2025 | 78,024,762 shares | Third quarter of FY2024 | 77,961,316 shares |

(Note) The number of treasury shares at the end of the period includes the Company's shares (225,900 shares at the end of the third quarter of FY2025, 240,000 shares at the end of FY2024) held by Custody Bank of Japan, Ltd. (Trust E Account). The number of treasury shares deducted in calculating the average number of shares during the period includes the Company's shares (232,167 shares at the end of the third quarter of FY2025, 133,333 shares at the end of the third quarter of FY2024) held by Custody Bank of Japan, Ltd. (Trust E Account).

\* Review of the accompanying quarterly consolidated financial statements by certified public accountants or an audit corporation: None

\* Explanation regarding the appropriate use of projected financial results and other special instructions

Descriptions regarding the future, including the financial outlook contained in this material, are based on certain information currently available to the Company and particular assumptions, which are, at the discretion of the Company, deemed reasonable, and actual financial results may significantly vary due to various factors. Please refer to "1. Qualitative Information on Quarterly Consolidated Financial Results (3) Information on forecast of the consolidated financial results" on page 4 for information on preconditions underlying the above outlook and other related information.

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## 1. Qualitative Information on Quarterly Consolidated Financial Results

### (1) Overview of business results

(Millions of yen)

|  | First nine months<br>of Fiscal 2024 | First nine months<br>of Fiscal 2025 | Difference | Change |
|--|-------------------------------------|-------------------------------------|------------|--------|
| Net sales                                  | 304,974                             | 312,513                             | 7,539      | 102.5% |
| Operating income                           | 18,000                              | 17,078                              | (922)      | 94.9%  |
| Ordinary income                            | 20,704                              | 19,849                              | (854)      | 95.9%  |
| Profit attributable to<br>owners of parent | 14,307                              | 19,489                              | 5,182      | 136.2% |

During the first nine months of the fiscal year ending March 31, 2025, the Japanese economy recovered gradually due to factors such as an expansion in domestic demand resulting from improvements in the employment and income environment, and an increase in inbound tourism. On the other hand, we continued to pay close attention to the impact on the Group's business environment of factors such as the high prices of raw materials and energy, which were affected by the exchange rate of the yen that remained weak against the dollar, and the strengthening of consumers' desire to save due to rising prices.

In these circumstances, we are striving to continuously improve our corporate value based on the management philosophy of "Contributing to the realization of a sustainable society by pursuing the well-being (happiness, health, and smiles) of people."

During the first nine months of FY2025, we continued to work to expand sales of the Oh' My Premium brand (dried and frozen pasta) based on a marketing strategy that was strengthened through collaboration with Katana Inc. In July last year, as part of our efforts to expand into growth fields, we established NIPPON Vietnam Company Limited in the Socialist Republic of Vietnam in order to strengthen our supply system in the ASEAN region for the Overseas Business. Furthermore, in September last year, in order to strengthen our supply system in anticipation of future growth in demand for frozen foods, we decided to acquire shares of HATANAKA FOODS Co., Ltd. through a private placement and make it a consolidated subsidiary, and preparations for the construction of a new frozen food plant are in progress.

In addition, we will establish a new R&D base "NIPPON R&D Center" in Tsuzuki-ku, Yokohama, Kanagawa in October 2026, in order to strengthen our R&D functions and improve convenience.

Consolidated results for the first nine months of FY2025 were as follows. Net sales increased by 2.5% year-on-year to ¥312,513 million, due to factors such as the expansion of food service demand and inbound tourism, price revisions implemented previous and current fiscal years, and growth in sales volume of the Oh' My Premium brand products driven by the strengthening of marketing strategies. In terms of profit, despite an increase in sales volume in the Flour Milling Business and the Food Business, operating income decreased by 5.1% year-on-year to ¥17,078 million and ordinary income decreased by 4.1% year-on-year to ¥19,849 million due to an increase in various costs, including personnel and logistics costs, in each business. On the other hand, due to extraordinary gains from the sale of idle land, profit attributable to owners of parent increased by 36.2% year-on-year to ¥19,489 million.

The performance of individual business segments was as follows.

### 1) Flour Milling

(Millions of yen)

|                  | First nine months<br>of Fiscal 2024 | First nine months<br>of Fiscal 2025 | Difference | Change |
|------------------|-------------------------------------|-------------------------------------|------------|--------|
| Net sales        | 96,342                              | 92,766                              | (3,576)    | 96.3%  |
| Operating income | 7,965                               | 7,082                               | (882)      | 88.9%  |

In the Flour Milling Business, shipments were higher year-on-year, due to continuing on promoting problem-solving sales that meet customer needs and diversification of diets.

In addition, we implemented price revisions following the reduction of the government selling price of foreign wheat in April last year.

As a result, net sales of the Flour Milling Business decreased by 3.7% year-on-year to ¥92,766 million and operating income decreased by 11.1% year-on-year to ¥7,082 million,

As a side note, due to the revision of the government selling price of foreign wheat in April and October of last year and rising power costs, we have revised the price of wheat flour for professional use since July of last year and January of this year.

### 2) Food

(Millions of yen)

|                  | First nine months<br>of Fiscal 2024 | First nine months<br>of Fiscal 2025 | Difference | Change |
|------------------|-------------------------------------|-------------------------------------|------------|--------|
| Net sales        | 172,601                             | 181,696                             | 9,094      | 105.3% |
| Operating income | 8,059                               | 7,766                               | (292)      | 96.4%  |

In the food products for professional use, net sales increased year-on-year, due to factors such as an increase in demand for food service and expansion of inbound tourism.

In the home-use food products category, net sales increased year-on-year, due to growth in sales volume of dried pasta such as “Chewy and Delicious Spaghetti” by strengthening marketing strategies, and price revisions implemented in February in response to various cost increases.

In the frozen foods category, net sales increased year-on-year, due to price revisions in the previous and current fiscal years, growth in sales volume of the Oh’ My Premium frozen pasta series by strengthening marketing strategies, and steady sales volume of the “One Plate Meal” series, which comes in a tray and can be used as a complete meal by itself, and the “Trendy Meal” series.

In the Nakashoku (Ready-made meal) business, net sales remained at the same level as the previous year.

As a result, net sales of the Food Business increased by 5.3% year-on-year to ¥181,696 million, and operating income decreased by 3.6% year-on-year to ¥7,766 million.

### 3) Other

(Millions of yen)

|                  | First nine months<br>of Fiscal 2024 | First nine months<br>of Fiscal 2025 | Difference | Change |
|------------------|-------------------------------------|-------------------------------------|------------|--------|
| Net sales        | 36,030                              | 38,051                              | 2,020      | 105.6% |
| Operating income | 1,976                               | 2,291                               | 315        | 116.0% |

In the pet food business, net sales increased year-on-year, due to growth in sales volume of high-unit-price products, etc.

In the food service business, net sales increased year-on-year, reflecting buoyant sales of products due to an increase in the number of customers, and price revisions implemented current fiscal year.

As a result, net sales for the Other segment increased by 5.6% year-on-year to ¥38,051 million, and operating income increased by 16.0% year-on-year to ¥2,291 million.

## (2) Overview of financial position

(Millions of yen)

|                                  | As of March 31, 2024 | As of December 31, 2024 | Difference |
|----------------------------------|----------------------|-------------------------|------------|
| Current assets                   | 157,759              | 162,172                 | 4,413      |
| Non-current assets               | 228,919              | 241,278                 | 12,358     |
| Deferred assets                  | 13                   | 4                       | (9)        |
| Total assets                     | 386,692              | 403,455                 | 16,763     |
| Current liabilities              | 84,403               | 107,371                 | 22,967     |
| Non-current liabilities          | 74,002               | 48,933                  | (25,069)   |
| Total liabilities                | 158,406              | 156,305                 | (2,101)    |
| Total net assets                 | 228,285              | 247,150                 | 18,864     |
| Total liabilities and net assets | 386,692              | 403,455                 | 16,763     |

Total assets at the end of the first nine months of fiscal 2025 increased by ¥16,763 million from the previous fiscal year-end (March 31, 2024) to ¥403,455 million. This was mainly because notes and accounts receivable - trade and contract assets; investment securities; property, plant and equipment; raw materials and supplies increased by ¥8,348 million, ¥6,647 million, ¥5,987 million, and ¥2,664 million, respectively, and cash and deposits decreased by ¥8,362 million.

Total liabilities decreased by ¥2,101 million from the previous fiscal year-end to ¥156,305 million. This was mainly because notes and accounts payable – trade; other non-current liabilities increased by ¥2,562 million, and ¥2,230 million, respectively, and income taxes payable; long-term loans payable decreased by ¥4,436 million, ¥2,241 million, respectively.

Total net assets increased by ¥18,864 million from the previous fiscal year-end to ¥247,150 million. This was mainly because retained earnings, unrealized holding gains (losses) on securities increased by ¥13,923 million, ¥4,177 million, respectively.

## (3) Information on forecast of the consolidated financial results

For the full year, the forecast of the consolidated financial results announced on May 14, 2024 has been unchanged, due to steady progress.

With regard to dividends, we plan to pay total cash dividends of ¥66 per share for the full year ending March 31, 2025, unchanged from the forecast either.

## 2. Quarterly Consolidated Financial Statements and Primary Notes

### (1) Quarterly consolidated balance sheets

(Millions of yen)

|   | FY2024<br>(As of March 31, 2024) | First nine months of FY2025<br>(As of December 31, 2024) |
|---|----------------------------------|--|
| Assets  |                                  |  |
| Current assets  |                                  |  |
| Cash and deposits   | 45,594                           | 37,231   |
| Notes and accounts receivable - trade and contract assets | 60,556                           | 68,904   |
| Merchandise and finished goods                            | 23,185                           | 25,470   |
| Work in process   | 123                              | 291  |
| Raw materials and supplies                                | 20,760                           | 23,425   |
| Other current assets                                      | 7,582                            | 6,904  |
| Allowance for doubtful accounts                           | (43)                             | (55)   |
| Total current assets                                      | 157,759                          | 162,172  |
| Non-current assets  |                                  |  |
| Property, plant and equipment                             |                                  |  |
| Buildings and structures, net                             | 47,383                           | 48,311   |
| Machinery, equipment, and vehicles, net                   | 22,166                           | 23,330   |
| Land  | 45,694                           | 45,624   |
| Construction in progress                                  | 5,646                            | 9,122  |
| Other, net  | 3,516                            | 4,005  |
| Total property, plant, and equipment                      | 124,407                          | 130,395  |
| Intangible assets   |                                  |  |
| Goodwill  | 998                              | 856  |
| Other   | 1,424                            | 1,230  |
| Total Intangible assets                                   | 2,423                            | 2,086  |
| Investments and other assets                              |                                  |  |
| Investment securities                                     | 90,618                           | 97,266   |
| Other   | 11,766                           | 11,800   |
| Allowance for doubtful accounts                           | (296)                            | (270)  |
| Total investments and other assets                        | 102,088                          | 108,796  |
| Total non-current assets                                  | 228,919                          | 241,278  |
| Deferred assets   | 13                               | 4  |
| Total assets  | 386,692                          | 403,455  |

(Millions of yen)

|  | FY2024<br>(As of March 31, 2024) | First nine months of FY2025<br>(As of December 31, 2024) |
|--|----------------------------------|--|
| <b>Liabilities</b>   |                                  |  |
| <b>Current liabilities</b>   |                                  |  |
| Notes and accounts payable - trade   | 33,786                           | 36,349   |
| Short-term loans payable   | 18,873                           | 18,894   |
| Current portion of bonds   | 128                              | —  |
| Current portion of convertible bond-type bonds<br>with subscription rights to shares | —                                | 25,006   |
| Income taxes payable   | 7,513                            | 3,077  |
| Provision for bonuses  | 909                              | 388  |
| Other  | 23,193                           | 23,656   |
| <b>Total current liabilities</b>   | <b>84,403</b>                    | <b>107,371</b>   |
| <b>Non-current liabilities</b>   |                                  |  |
| Convertible bond-type bonds with subscription<br>rights to shares                    | 25,020                           | —  |
| Long-term loans payable  | 17,207                           | 14,965   |
| Retirement benefit liabilities   | 3,808                            | 3,794  |
| Accrued retirement benefits for directors  | 379                              | 339  |
| Provision for share awards for directors (and other<br>officers)                     | 73                               | 88   |
| Other  | 27,513                           | 29,744   |
| <b>Total non-current liabilities</b>   | <b>74,002</b>                    | <b>48,933</b>  |
| <b>Total liabilities</b>   | <b>158,406</b>                   | <b>156,305</b>   |
| <b>Net assets</b>  |                                  |  |
| <b>Shareholders' equity</b>  |                                  |  |
| Capital stock  | 12,240                           | 12,240   |
| Capital surplus  | 9,762                            | 9,758  |
| Retained earnings  | 151,492                          | 165,416  |
| Treasury shares  | (1,317)                          | (1,182)  |
| <b>Total shareholders' equity</b>  | <b>172,177</b>                   | <b>186,232</b>   |
| <b>Accumulated other comprehensive income</b>  |                                  |  |
| Unrealized holding gains (losses) on securities                                      | 46,122                           | 50,300   |
| Deferred gains (losses) on hedges  | 19                               | 53   |
| Foreign currency translation adjustments   | 3,131                            | 3,745  |
| Retirement benefit liability adjustments   | 2,663                            | 2,514  |
| <b>Total accumulated other comprehensive income</b>                                  | <b>51,937</b>                    | <b>56,614</b>  |
| Subscription rights to shares  | 221                              | 115  |
| Non-controlling interests  | 3,948                            | 4,187  |
| <b>Total net assets</b>  | <b>228,285</b>                   | <b>247,150</b>   |
| <b>Total liabilities and net assets</b>  | <b>386,692</b>                   | <b>403,455</b>   |



**(2) Quarterly consolidated statements of income and comprehensive income**  
**(Quarterly consolidated statements of income)**

(Millions of yen)

|   | First nine months of FY2024<br>(From April 1, 2023 to<br>December 31, 2023) | First nine months of FY2025<br>(From April 1, 2024 to<br>December 31, 2024) |
|---|---|---|
| Net sales   | 304,974   | 312,513   |
| Cost of sales   | 232,782   | 236,830   |
| Gross profit  | 72,192  | 75,683  |
| Selling, general and administrative expenses          | 54,191  | 58,604  |
| Operating income                                      | 18,000  | 17,078  |
| Non-operating income                                  |   |   |
| Interest income                                       | 59  | 192   |
| Dividend income                                       | 2,051   | 2,300   |
| Other   | 858   | 700   |
| Total non-operating income                            | 2,968   | 3,193   |
| Non-operating expenses                                |   |   |
| Interest expenses                                     | 137   | 186   |
| Other   | 128   | 236   |
| Total non-operating expenses                          | 265   | 422   |
| Ordinary income                                       | 20,704  | 19,849  |
| Extraordinary income                                  |   |   |
| Gain on sale of fixed assets                          | 48  | 8,686   |
| Gain on sale of investment securities                 | 91  | 100   |
| Gain on sale of businesses                            | 350   | —   |
| Total extraordinary income                            | 490   | 8,787   |
| Extraordinary expenses                                |   |   |
| Loss on sale and disposal of fixed assets             | 126   | 62  |
| Loss on sale of shares of subsidiaries and associates | 245   | —   |
| Impairment losses                                     | 25  | —   |
| Loss of valuation of investment securities            | 96  | 72  |
| Other   | 41  | 13  |
| Total extraordinary expenses                          | 534   | 148   |
| Profit before income taxes                            | 20,660  | 28,488  |
| Income taxes - current                                | 5,444   | 7,944   |
| Income taxes - deferred                               | 667   | 774   |
| Total income taxes                                    | 6,112   | 8,719   |
| Profit  | 14,547  | 19,769  |
| Profit attributable to non-controlling interests      | 240   | 279   |
| Profit attributable to owners of parent               | 14,307  | 19,489  |

**(Quarterly consolidated statements of comprehensive income)**

(Millions of yen)

|  | First nine months of FY2024<br>(From April 1, 2023 to<br>December 31, 2023) | First nine months of FY2025<br>(From April 1, 2024 to<br>December 31, 2024) |
|--|---|---|
| Profit   | 14,547  | 19,769  |
| Other comprehensive income   |   |   |
| Unrealized holding gains (losses) on securities                                      | 9,967   | 4,172   |
| Deferred gains (losses) on hedges  | (19)  | 38  |
| Foreign currency translation adjustments   | 1,134   | 473   |
| Retirement benefit liability adjustments   | (13)  | (148)   |
| Share of other comprehensive income of entities<br>accounted for using equity method | 118   | 140   |
| Total other comprehensive income   | 11,186  | 4,675   |
| Comprehensive income   | 25,734  | 24,444  |
| (Comprehensive income attributable to)   |   |   |
| Comprehensive income attributable to owners of<br>parent                             | 25,472  | 24,166  |
| Comprehensive income attributable to<br>non-controlling interests                    | 261   | 278   |

**(4) Notes on quarterly consolidated financial statements**

(Notes on going concern assumption)

Not applicable.

(Notes to significant changes in the amount of shareholders' equity)

Not applicable.

(Notes on quarterly consolidated statements of cash flows)

Quarterly consolidated statements of cash flows for the first nine months of fiscal 2025 have not been prepared.

Depreciation (including amortization related to intangible assets excluding goodwill) and amortization of goodwill for the first nine months of fiscal 2024 and fiscal 2025 are as follows.

(Millions of yen)

|                          | First nine months of FY2024<br>(From April 1, 2023 to<br>December 31, 2023) | First nine months of FY2025<br>(From April 1, 2024 to<br>December 31, 2024) |
|--------------------------|---|---|
| Depreciation             | 7,541   | 8,027   |
| Amortization of goodwill | 141   | 141   |

(Segment information, etc.)

[Segment information]

**I. Third Quarter of FY2024 (From April 1, 2023 to December 31, 2023)**

**1. Information on amounts of sales and profit (loss) by reportable segment and disaggregation of revenue**

(Millions of yen)

|   | Reportable segments |         |         | Other<br>Note: 1 | Total   | Adjustments<br>Note: 2 | Amount<br>recorded in<br>quarterly<br>consolidated<br>statements of<br>income<br>Note: 3 |
|---|---------------------|---------|---------|------------------|---------|------------------------|--|
|   | Flour<br>Milling    | Food    | Total   |                  |         |                        |  |
| Net sales                                       |                     |         |         |                  |         |                        |  |
| Revenue from contracts<br>with customers        | 96,342              | 172,566 | 268,909 | 35,310           | 304,220 | —                      | 304,220  |
| Other revenue                                   | —                   | 34      | 34      | 719              | 754     | —                      | 754  |
| Net sales to external<br>customers              | 96,342              | 172,601 | 268,943 | 36,030           | 304,974 | —                      | 304,974  |
| Internal sales or transfers<br>between segments | 2,328               | 931     | 3,260   | 3,919            | 7,179   | (7,179)                | —  |
| Total   | 98,671              | 173,533 | 272,204 | 39,949           | 312,154 | (7,179)                | 304,974  |
| Segment profit (loss)                           | 7,965               | 8,059   | 16,024  | 1,976            | 18,000  | 0                      | 18,000   |

Notes: 1. The “Other” column indicates businesses not included in the reportable segments, including pet food, health food, engineering, food service business, and real estate business.

2. Segment profit (loss) adjustment of ¥0 million refers to elimination of inter-segment transactions.

3. Segment profit (loss) is adjusted to reconcile total segment profit (loss) to operating income in the quarterly consolidated statements of income.

**2. Information on impairment losses on non-current assets or goodwill, etc. by reportable segment**

(Significant impairment loss on non-current assets)

In the “Other” segment, an impairment loss on non-current assets for which recovery of the investment amount is no longer expected has been recorded. The amount of this impairment loss recorded for the third quarter of fiscal 2024 is ¥25 million.

## II. Third Quarter of FY2025 (From April 1, 2024 to December 31, 2024)

### 1. Information on amounts of sales and profit (loss) by reportable segment and disaggregation of revenue

(Millions of yen)

|   | Reportable segments |         |         | Other<br>Note: 1 | Total   | Adjustments<br>Note: 2 | Amount recorded<br>in quarterly<br>consolidated<br>statements of<br>income<br>Note: 3 |
|---|---------------------|---------|---------|------------------|---------|------------------------|---|
|   | Flour<br>Milling    | Food    | Total   |                  |         |                        |   |
| Net sales                                       |                     |         |         |                  |         |                        |   |
| Revenue from contracts<br>with customers        | 92,766              | 181,661 | 274,427 | 37,348           | 311,775 | —                      | 311,775   |
| Other revenue                                   | —                   | 34      | 34      | 703              | 738     | —                      | 738   |
| Net sales to external<br>customers              | 92,766              | 181,696 | 274,462 | 38,051           | 312,513 | —                      | 312,513   |
| Internal sales or transfers<br>between segments | 2,197               | 861     | 3,059   | 2,569            | 5,628   | (5,628)                | —   |
| Total   | 94,964              | 182,557 | 277,521 | 40,620           | 318,142 | (5,628)                | 312,513   |
| Segment profit (loss)                           | 7,082               | 7,766   | 14,848  | 2,291            | 17,140  | (61)                   | 17,078  |

Notes: 1. The “Other” column indicates businesses not included in the reportable segments, including pet food, health food, engineering, food service business, and real estate business.

2. Segment profit (loss) adjustment of ¥ (61) million refers to elimination of inter-segment transactions.

3. Segment profit (loss) is adjusted to reconcile total segment profit (loss) to operating income in the quarterly consolidated statements of income.

### 2. Information on impairment losses on non-current assets or goodwill, etc. by reportable segment.

Not applicable.