

**Summary of Consolidated Financial Results for the Third Quarter of FY2025,  
and Forecast of Consolidated Financial Results for FY2025**

< Consolidated Financial Results >

(Millions of yen, percentage figures show year-on-year ratio.)

	Net Sales		Operating Income		Ordinary Income		Profit Attributable to Owners of Parent	
Third quarter of FY2025	<b>312,513</b>	<b>102.5%</b>	<b>17,078</b>	<b>94.9%</b>	<b>19,849</b>	<b>95.9%</b>	<b>19,489</b>	<b>136.2%</b>
Third quarter of FY2024	<b>304,974</b>	<b>111.0%</b>	<b>18,000</b>	<b>188.2%</b>	<b>20,704</b>	<b>174.5%</b>	<b>14,307</b>	<b>177.0%</b>

NIPPON CORPORATION (President and CEO: Toshiya Maezuru; Head office: Chiyoda-ku, Tokyo; hereinafter “NIPPON”) and its group companies are striving to continuously improve its corporate value based on the management philosophy of “Contributing to the realization of a sustainable society by pursuing the well-being (happiness, health, and smiles) of people.”

During the first nine months of FY2025, NIPPON continued to work to expand sales of the Oh’ My Premium brand (dried and frozen pasta) based on a marketing strategy that was strengthened through collaboration with Katana Inc. In July last year, as part of its efforts to expand into growth fields, NIPPON Vietnam Company Limited was established in the Socialist Republic of Vietnam in order to strengthen its supply system in the ASEAN region for the Overseas Business. Furthermore, in September last year, in order to strengthen our supply system in anticipation of future growth in demand for frozen foods, NIPPON decided to acquire shares of HATANAKA FOODS Co., Ltd. through a private placement and make it a consolidated subsidiary, and preparations for the construction of a new frozen food plant are in progress.

In addition, NIPPON will establish a new R&D base “NIPPON R&D Center” in Tsuzuki-ku, Yokohama, Kanagawa in October 2026, in order to strengthen its R&D functions and improve convenience.

Consolidated results for the first nine months of FY2025 were as follows. Net sales increased by 2.5% year-on-year to ¥312,513 million, due to factors such as the expansion of food service demand and inbound tourism, price revisions implemented previous and current fiscal years, and growth in sales volume of the Oh’ My Premium brand products driven by the strengthening of marketing strategies. In terms of profit, despite an increase in sales volume in the Flour Milling Business and the Food Business, operating income decreased by 5.1% year-on-year to ¥17,078 million and ordinary income decreased by 4.1% year-on-year to ¥19,849 million, due to an increase in various costs, including personnel and logistics costs, in each business. On the other hand, due to extraordinary gains from the sale of idle land, profit attributable to owners of parent increased by 36.2% year-on-year to ¥19,489 million.

< Forecast of Consolidated Financial Results for FY2025 >

For the full year, the forecast of the consolidated financial results announced on May 14, 2024 has been unchanged, due to steady progress.

With regard to dividends, we plan to pay total cash dividends of ¥66 per share for the full year ending March 31, 2025, unchanged from the forecast either.