

**Notice Concerning NIPPN Group Long-term Vision 2030 and Revision of FY2023-2027
Medium-term Targets**

NIPPN CORPORATION (President and CEO: Toshiya Maezuru; Head office: Chiyoda-ku, Tokyo) has been working to achieve its medium-term targets of net sales of 400 billion yen and operating income of 15 billion yen by FY2027 which are milestones toward the achievement of the targets we set in our long-term vision, net sales of 500 billion yen and operating income of 25 billion yen.

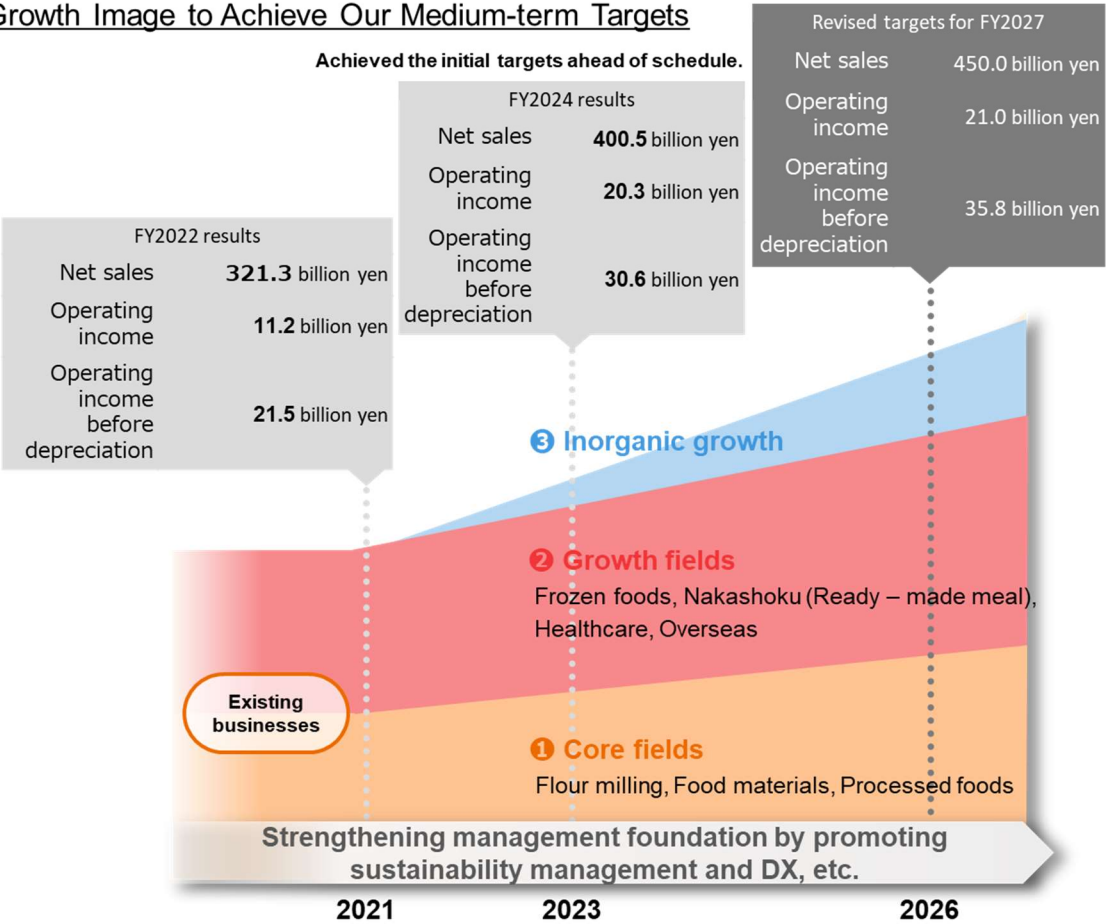
In FY2024, we achieved our original medium-term targets which we were aiming to achieve them by FY2027, ahead of schedule. Reflecting this, we have revised our medium-term targets and established a roadmap for achieving our long-term vision up to FY2031 as outlined below.

1. Revision of the FY2023-2027 medium-term targets

As our FY2024 results exceeded our initial targets due to increased productivity, increased sales volume in some product categories, and the penetration of price revisions, we have set new targets.

We now aim to achieve net sales of 450 billion yen and operating income of 21 billion yen by FY2027. We will develop our business based on our basic strategy of increasing our profitability in core fields, strategically investing in growth fields and new business fields and pursuing M&A activities and business partnership opportunities.

Growth Image to Achieve Our Medium-term Targets



2. Long-term Vision 2030

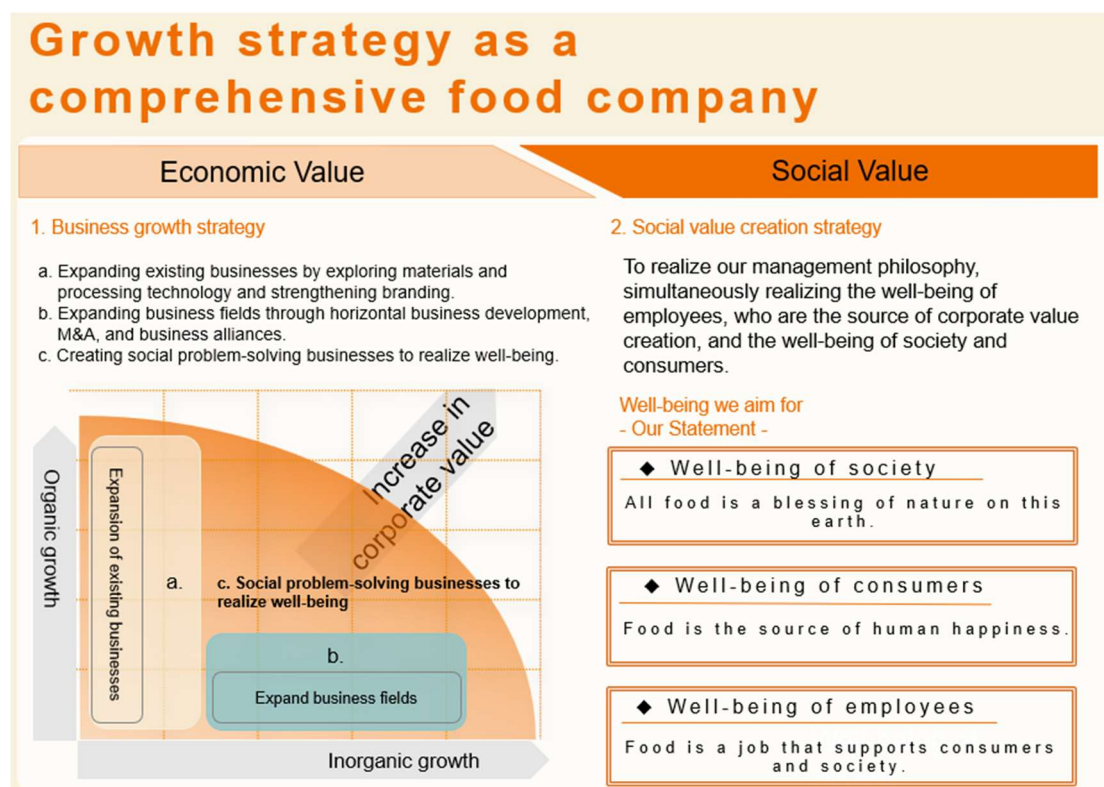
To focus on the creation of value for society, in addition to the pursuit of economic value with the aim of achieving net sales of 500 billion yen and operating income of 25 billion yen, as previously stated, we have decided to organize our thinking on our ideal state and the direction of our initiatives, to achieve these targets by FY2031.

To realize our management philosophy, we have established a new long-term vision: As a comprehensive food company, the NIPPN Group will continue to take on the challenge of solving social problems through food.



(1) Growth strategy in the long-term vision

As a comprehensive food company, we will continue to take on the challenge of solving increasingly diverse social problems using a wide variety of raw materials and applying them using various technologies. We will strive to achieve the long-term vision by implementing our business growth strategy, which pursues economic value, together with our social value creation strategy, to make them the driving force behind our growth.



(2) Roadmap up to FY2031

Based on Long-term Vision 2030 which we recently formulated as the vision we aim to achieve, we will address long-term issues and enhance our corporate value by further implementing our digital transformation (DX) to promote our sustainability transformation (SX).

